INDIANA DEPARTMENT OF REVENUE



# FOSTER CARE DONATION TAX CREDIT

## **DID YOU KNOW?**

You may be eligible for the Indiana Foster Care Donation Tax Credit. This includes the opportunity to receive a tax credit equal to 50% of your donation amount, not to exceed \$10,000 in a tax year.

### **ELIGIBILITY INCLUDES:**



Be an individual or

state tax liability.

corporation who pays

Indiana taxes and has

01



02

Donate to a qualified organization, i.e. The Villages of Indiana.



03

Claim the credit in the same taxable year that the monetary donation was made.

#### **YOUR NEXT STEPS**



Fill out the attached application and submit it to the DOR alongside a copy of The Villages acknowledgement letter of your donation.



Receive approval or denial from the DOR within 45 days of receipt of your application.

#### **CONTACT US**

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#### **LEARN MORE**

Scan the QR for more information.

